



Flourish Rapidly



RAPIDIGITAL SERVICES

<https://www.rapidigitalservices.com>

Transforming GST Solutions Technologically



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About Us

Rapidigital Services Private Limited provides end to end innovative digital solutions to automate manual and repetitive tasks through technology enablers and digitising processes for organizations.

Our Vision - "Flourish Rapidly" is to provide customer centric solution in the entire supply chain and uplift everyone associated and hence creating a WIN - WIN situation. Our team is dedicated to serve customers with highest satisfaction and impeccable reliability which would provide ease and could give high returns on investment.

IntegrateIndia.in (a product of Edisphere Software Pvt. Ltd) provides E-Invoice solution using manual and automated integration process (File and API based).



Agenda

- ❑ GST Regulations
- ❑ GST e-Invoicing Rules
- ❑ GST e-Invoicing IRN & QR Code
- ❑ Current Initiatives
- ❑ Why Us?
- ❑ e-Invoicing Solution



GST Regulations

The GST council approved the standard of E-Invoicing in its 37th Meeting along with Schema on 20 Sep 2019.

How it will impact :

- As per Notification 60/2020 dated 30 July 2020 of central goods & Service Tax , electronic authenticated invoice is mandatory from 1st Oct 2020 for entities having a turnover of more than Rs 500 Crores , 1st Jan 2021 for entities having a turnover of more than 100 Crores and 1st Apr 2021 (notification 05/2021 date 8 March 2021) for entities having a turnover of more than 50 Crores

- The Invoices which are generated through E-invoice portal will automatically reflect in GST returns of Buyer and Seller in GSTR 2B and GSTR 1 respectively.



GST e-Invoicing Rules

| | |
|------------------------|--|
| WHY | <ul style="list-style-type: none">• To improve business-to-business communication by reducing transcription errors and cost involved;• To simplify exchange of documents between suppliers and buyers, just like sending/receiving email;• GST reporting will be a lot more easier and indeed a by-product |
| WHAT IT MEANS | <ul style="list-style-type: none">• ‘e-invoicing’ means reporting details of specified GST documents a Government-notified portal and obtaining a reference number.• It doesn’t mean generation of invoice by a Government portal. |
| TO WHOM APPLICABLE | <ul style="list-style-type: none">• Taxpayers whose aggregate turnover (based on PAN) in a financial year > Rs 50 Cr.• Few sectors exempted: SEZ Units, Insurance, Banking [including NBFCs], Goods Transport Agency [transporting goods by road in goods carriage], Passenger Transport Services, Multiplex Cinema Admissions |
| WHICH SUPPLIES COVERED | <ul style="list-style-type: none">• GST invoices, Credit Notes and Debit Notes in respect of B2B Supplies & Exports |
| WHEN COMING TO FORCE | <ul style="list-style-type: none">• 1st April 2021 |



GST e-Invoicing (IRN)

IRN - Invoice Reference Number is a unique number generated by the Invoice Registration Portal (IRP) using a hash generation algorithm allotted by Government to tag and identify every valid e-invoice generated in India, being implemented from 1st October 2020. For every document such as an invoice or debit or credit note to be submitted on the Invoice Registration Portal, a 64 character invoice reference number shall be generated. This number shall be unique for every invoice raised in a financial year by a GSTIN in the entire GST system. The IRN is calculated from the following details:

Supplier GSTIN, Financial Year of the Invoice, Document Type (Invoice, Credit Note, etc.), Invoice Number or Document Number
by concatenating the details together and computing a SHA 256 hash.

E.g. 9b3c39416566ced6e807b02becf4e126f5617f15e64fe42adab2f02017fabb15



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GST e-Invoicing (QR Code)

QR Code - Quick Response Code is abbreviated as QR code. It is a two-dimensional barcode applied to items for presenting information in its machine-readable format. In the e-invoicing system, the QR Code is used to provide information about a particular invoice in a quick manner. Once the Invoice Registration Portal (IRP) returns the e-invoice to the supplier after assigning the QR Code, the supplier only needs to use the QR Code to generate a PDF of the signed e-invoice. QR Code contains the following information in encoded format -

| | |
|---------------------|----------------|
| Buyer GSTIN | Invoice Date |
| Seller GSTIN | Invoice Number |
| IRN | Invoice Type |
| IRN Date | Item Count |
| Total Invoice value | Main HSN code |



Current Initiatives

| Solution | Client Benefits |
|---|---|
| Generate B2B Signed E-Invoice (IRN Number & QR Code). | Meet the Regulatory Compliance requirement for generation of e-Invoices. |
| Data Integration with your ERP System | Hassle free data integration in ERP system by transferring data through file or API based options. |
| Customized Template (JSON/XML/XLS(X)/CSV/Flat File) in the solution | Client can provide their customized template (JSON/XML/XLS(X)/CSV/Flat File) which can be used for generating e-Invoices (B2B and exports). |



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Why Us ?

Save
Time and
Effort

Multiple File
Formats
Supported

Subject
Matter
Experts

Robust Data
Transformation
Mechanism

Dedicated
Support
System

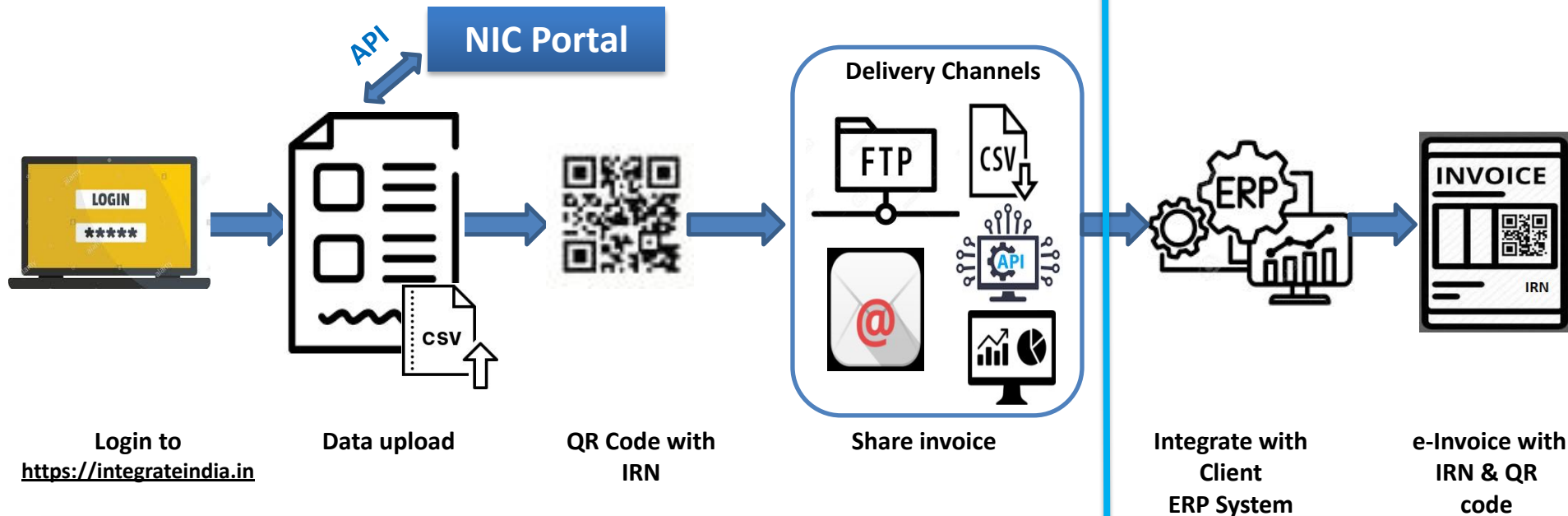


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e - Invoicing Solution

Integrate India Environment

Client Environment



Login to the Edisphere portal or call API

Upload file or call API to generate the e-Invoice

Get the IRN, QR Code along with signed Invoice from NIC Portal.

Share data Manually or through automation (API/ FILE).

Integrate with client ERP system through API or file import.

Generate e-Invoice with Signed QR Code and IRN.



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Sample E-Invoice

ABC Private Limited

e-Invoice System

1. e-Invoice Details

ID No : 902764529421240413708942742480
Auth No : 11202040101 **Auth Date** : 20-06-2020 11:18:30

2. Transaction Details

Category : 520 **Document No** : 50001234/1070N
Document Type : Invoice **Document Date** : 20-06-2020

3. Party Details

| | |
|--|---|
| <p>Seller</p> <p> 1070N : 1 : 90...123456789 Sri Lakshmi Industries Pvt Ltd Subashini Parkside - 4147 Karampatti Road 500005 AHMATHAMA </p> | <p>Purchaser</p> <p> 1070N : 0 : 001 7075 023 MENNA GENERAL STORE #101, 5th floor, 2nd Cross, 4th Street, Kalyanahalli, Kalyanahalli, Bengaluru 560095 00400000000 Place of Supply: HONNAYAL, PRADESH 570001 HONNAYAL, PRADESH P : 0 : 833 46 12 mail.com </p> |
|--|---|

4. Goods Details

| S/No | Product Description | HSN Code | Quantity | Unit | Unit Price(Rs) | Amount(Rs) | Taxable Amount(Rs) | Tax Rate (CGST + State + Cess + Cess Non-Adval) | Other Charges(Rs) | Total |
|------|---|----------|----------|------|----------------|------------|--------------------|---|-------------------|----------|
| 1 | SALT (INCLUDING TABLE SALT AND DENATURIZED SALT) AND PURE SODIUM CHLORIDE | 25119020 | 1000 | PKG | 776.5 | 776500 | 776500 | 9.33+5.30+0.00+100 | 200 | 812242.0 |
| 2 | NATURAL GRAPHITE - IN POWDER OR IN FLAKES, GRAPHITE, CRYSTALLINE | 25041010 | 500 | BOX | 98.99 | 49495 | 49495 | 9.33+5.30+0.00+100 | 200 | 52967.11 |
| 3 | CEL-ONE AND OTHER SOLID RESINSES, WHETHER OR NOT GROUND OR IN THE FORM OF PELLETS | 25099015 | 250 | CAN | 450 | 112500 | 112500 | 9.33+5.30+0.00+100 | 200 | 127042.0 |

| Taxable Amt | CGST Amt | SGST Amt | IGST Amt | CESS Amt | State CESS Amt | Rounded off Amt | Total Tax Amt |
|-------------|----------|----------|----------|----------|----------------|-----------------|---------------|
| 941295 | 0 | 0 | 1465.96 | 38511.85 | 0 | 0.19 | 985463.00 |

Generated By : L. ABC 1123 00A
 Print Date : 20-06-2020 11:18:30

Digitally Signed by ABC 00P
on 20-06-2020 11:18:30



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Thank You!

CONTACT US



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